

## Approved Budget for 2011

Approved Budget for 2011				2010	2011		
<b>INCOME</b>							
	ASSESSMENT INCOME			\$96,768.00	\$96,768.00		
	LATE FEE INCOME			\$0.00	\$0.00		
	INTEREST OPERATING				\$0.00		
	INTEREST RESERVES			\$300.00	\$0.00		
	<b>TOTAL INCOME</b>			<b>\$97,068.00</b>	<b>\$96,768.00</b>		
<b>OPERATING EXPENSES</b>							
	ADMINISTRATIVE						
	ACCOUNTING		40100	\$325.00	\$375.00		
	MANAGEMENT		40200	\$8,700.00	\$8,700.00		
	LEGAL FEES		40500	\$500.00	\$500.00		
	LOCK BOX FEES		40700	\$360.00	\$360.00		
	INCOME TAXES		41100	\$0.00	\$0.00		
	INSURANCE		42000	\$9,000.00	\$9,000.00		
	OFFICE/POSTAGE/PRINTING/COUPONS		43000	\$700.00	\$1,000.00		
	DOMINION ROAD ASSOICATION		43200	\$4,368.00	\$0.00		
	DOMINION HOMEOWNERS ASSOCIATION		43500	\$9,284.00	\$13,444.00		
	MISC. ADMINISTRATION		49000	\$250.00	\$250.00		
	<b>TOTAL ADMIN</b>			<b>\$33,487.00</b>	<b>\$33,629.00</b>		
	LAND MAINTENANCE						
	LANDSCAPING CONTRACT		50100	\$6,630.00	\$6,630.00		
	LANDSCAPE IMPROVEMENTS		50150	\$0.00	\$0.00		
	SNOWPLOWING		51000	\$6,500.00	\$6,500.00		
	SNOW EXTRAS		51100	\$750.00	\$750.00		
	<b>TOTAL LAND MAINTENANCE</b>			<b>\$13,880.00</b>	<b>\$13,880.00</b>		
	BUILDING MAINTENANCE						
	SCAVENGER SERVICE		62000	\$6,850.00	\$6,850.00		
	ROOF/GUTTER REPAIRS		66000	\$5,000.00	\$5,000.00		
	EXTERIOR BLDG REPAIRS		67000	\$5,000.00	\$5,000.00		
	<b>TOTAL BUILDING MAINTENANCE</b>			<b>\$16,850.00</b>	<b>\$16,850.00</b>		
	<b>TOTAL OPERATING EXPENSES</b>			<b>\$64,217.00</b>	<b>\$64,359.00</b>		
	RESERVE EXPENSE						
	TRANSFER TO RESERVE		90100	\$32,851.00	\$32,409.00		
	<b>TOTAL RESERVE EXPENSES</b>			<b>\$32,851.00</b>	<b>\$32,409.00</b>		
	<b>TOTAL EXPENSES</b>			<b>\$97,068.00</b>	<b>\$96,768.00</b>		
	<b>% of Ownership</b>	<b># UNITS</b>		<b>2010 ASMNT</b>	<b>YEARLY TOTAL</b>	<b>2011 ASMNT</b>	<b>YEARLY TOTAL</b>
	3.4264	12		\$276.00	\$39,744.00	\$276.00	\$39,744.00
	3.6802	16		\$297.00	\$57,024.00	\$297.00	\$57,024.00
				<b>\$96,768.00</b>			<b>\$96,768.00</b>