

**DOMINION PATIO 1-A**

Balance Sheet  
As of 12/31/10

ASSETS

10050-000	OPERATING-ITASCA BANK & TRUST	\$ (10,257.00)	
10500-000	ITASCA MONEY MARKET ACCT	107,757.33	
12000-000	A/R ASSMNTS	1,073.63	
12100-000	A/R OTHER	335.00	
	<b>TOTAL ASSETS</b>		<b>\$ 98,908.96</b>

LIABILITIES & EQUITY

CURRENT LIABILITIES:

23000-000	PREPAID ASSMNTS	\$ 1,159.81	
	Subtotal Current Liab.		\$ 1,159.81

RESERVES:

25000-000	OPERATING FUND	\$ (9,657.34)	
26000-000	RESERVE FUND	36,210.29	
26200-000	RSRV-YTD Excess/(Def)	75,250.49	
	Subtotal Reserves		\$ 101,803.44

EQUITY:

	Current Year Net Income/(Loss)	\$ (4,054.29)	
	Subtotal Equity		\$ (4,054.29)
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 98,908.96</b>

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Income/Expense Statement  
Period: 12/01/10 to 12/31/10

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
<b>INCOME:</b>								
8,064.00	8,064.00	.00	30100-000	ASSESSMENT INCOME	96,743.00	96,768.00	(25.00)	96,768.00
50.00	.00	50.00	30200-000	LATE FEE INCOME	600.00	.00	600.00	.00
23.88	25.00	(1.12)	35200-000	INTEREST - RESERVE	318.79	300.00	18.79	300.00
<u>8,137.88</u>	<u>8,089.00</u>	<u>48.88</u>		Subtotal Income	<u>97,661.79</u>	<u>97,068.00</u>	<u>593.79</u>	<u>97,068.00</u>
<b>EXPENSES</b>								
<b>Administrative</b>								
.00	27.12	27.12	40100-000	ACCOUNTING	325.00	325.00	.00	325.00
725.00	725.00	.00	40200-000	MANAGEMENT	8,700.00	8,700.00	.00	8,700.00
.00	41.63	41.63	40500-000	LEGAL FEES	280.00	500.00	220.00	500.00
30.00	30.00	.00	40700-000	MONTHLY LOCKBOX FEES	360.00	360.00	.00	360.00
1,672.96	750.00	(922.96)	42000-000	INSURANCE	9,758.00	9,000.00	(758.00)	9,000.00
373.39	58.37	(315.02)	43000-000	POSTAGE/PRINTING/COUPONS/ CLE	1,953.82	700.00	(1,253.82)	700.00
.00	.00	.00	43200-000	DOMINION ROAD ASSOC.	364.00	.00	(364.00)	.00
.00	.00	.00	43500-000	POOL & DECK	773.64	.00	(773.64)	.00
1,120.00	1,120.00	.00	43600-000	HOMEOWNERS ASSOC/ROAD DUES	12,320.00	13,440.00	1,120.00	13,440.00
.00	20.87	20.87	49000-000	MISC ADMIN	59.70	250.00	190.30	250.00
.00	.00	.00	50100-000	LANDSCAPE CONTRACT	7,342.50	6,630.00	(712.50)	6,630.00
.00	.00	.00	50150-000	LANDSCAPE MAINTENANCE	479.00	.00	(479.00)	.00
.00	.00	.00	51000-000	SNOW PLOWING	5,380.00	6,500.00	1,120.00	6,500.00
1,300.00	62.50	(1,237.50)	51100-000	SNOW EXTRAS	1,480.00	750.00	(730.00)	750.00
602.51	570.87	(31.64)	62000-000	SCAVENGER	6,737.91	6,850.00	112.09	6,850.00
204.00	416.63	212.63	66000-000	ROOF/GUTTER REPAIRS	5,052.93	5,000.00	(52.93)	5,000.00
465.00	416.74	(48.26)	67000-000	EXT BUILDING REPAIR	6,907.32	5,000.00	(1,907.32)	5,000.00
.00	.00	.00	69500-000	H/O CHARGEBACK	95.81	.00	(95.81)	.00
2,755.25	2,755.25	.00	90100-000	TRANS TO RESERVE	33,027.68	33,063.00	35.34	33,063.00
23.88	.00	(23.88)	90300-000	INTEREST ON RESERVES	318.79	.00	(318.79)	.00
<u>9,271.99</u>	<u>6,994.98</u>	<u>(2,277.01)</u>		Administrative	<u>101,716.08</u>	<u>97,068.00</u>	<u>(4,648.08)</u>	<u>97,068.00</u>
9,271.99	6,994.98	(2,277.01)		TOTAL EXPENSES	101,716.08	97,068.00	(4,648.08)	97,068.00
<u>(1,134.11)</u>	<u>1,094.02</u>	<u>(2,228.13)</u>		Current Year Net Income/(los)	<u>(4,054.29)</u>	<u>.00</u>	<u>(4,054.29)</u>	<u>.00</u>